

Message Text

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ACTION EB-08

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04
CEA-01 MMO-04 /093 W
-----180611Z 118333 /12
R 180502Z APR 77
FM AMEMBASSY WELLINGTON
TO SECSTATE WASHDC 3056

UNCLAS WELLINGTON 1415

E.O. 11652: N/A
TAGS: EALR, EGEN, ETRD, NZ
SUBJECT: TRADE EXPORTS INCREASE

1. ACCORDING TO FIGURES JUST RELEASED BY THE DEPARTMENT OF STATISTICS EXPORTS (INCLUDING RE-EXPORTS) TO ALL COUNTRIES FOR THE PERIOD JULY TO DECEMBER 1976 AMOUNTED TO \$1,373.9 MILLION WHICH WAS A 46.1 PER CENT INCREASE OVER EXPORTS FOR THE SAME PERIOD IN 1975.

2. HOWEVER, IMPORTS FROM ALL COUNTRIES TOTALLED \$1,704.4 MILLION, UP 25.2 PER CENT OVER THE LAST SIX MONTHS OF 1976. THIS RESULTED IN A VISIBLE TRADE DEFICIT OF \$330.5 MILLION FOR THE FIRST SIX MONTHS OF THE 1976/77 TRADE YEAR WHICH ENDS JUNE 30 1977. FOR THE SAME PERIOD IN 1975/76 TRADE YEAR THERE WAS A VISIBLE TRADE DEFICIT OF \$421.2 MILLION.

3. TRADE WITH NEW ZEALAND'S MAIN TRADING PARTNERS DURING THE PERIOD JULY TO DECEMBER 1976 SHOWED THAT EXPORTS WITH AUSTRALIA WERE \$180 MILLION AND IMPORTS \$338.9 MILLION (TO GIVE A VISIBLE TRADE DEFICIT OF \$158.9 MILLION VS \$138.1 MILLION FOR THE SAME PERIOD A YEAR (EARLIER), EXPORTS WITH JAPAN TOTALLED \$210.7 MILLION AND
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IMPORTS \$262.2 MILLION (THUS A VISIBLE TRADE DEFICIT OF \$51.4 MILLION - THE SAME AS FOR THE SAME PERIOD A YEAR EARLIER), EXPORTS TO THE UK TOTALLED \$259.1 MILLION AND IMPORTS WERE \$306.5 MILLION (RESULTING IN A TRADE DEFICIT OF \$47.7 MILLION VS \$45.2 MILLION), AND TRADE WITH THE USA RESULTED IN EXPORTS TOTALLING \$155.7 MILLION AND IMPORTS AT \$225 MILLION (A VISIBLE TRADE DEFICIT OF \$69.3

MILLION VS \$79 MILLION PREVIOUSLY).

4. EXPORTS TO THE UK INCLUDED \$92.3 MILLION OF BUTTER (THE LARGEST ITEM), \$85 MILLION OF MEAT, AND \$37.2 MILLION OF WOOL. FOR THE SAME PERIOD, MEAT (\$69.3 MILLION) WAS THE MOST VALUABLE EXPORT TO THE US FOLLOWED BY CHEMICAL MATERIALS AND PRODUCTS AT \$16.9 MILLION. CHEESE EXPORTS (IN THIRD PLACE) WERE \$13.5 MILLION. THE MAIN IMPORTS FROM THE US WERE PLASTIC MATERIALS (\$15.2 MILLION), POWER GENERATING MACHINERY AND PARTS (\$13.9 MILLION), MANUFACTURED FERTILIZERS \$10.3 MILLION AND OFFICE MACHINES \$9.4 MILLION.

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Message Attributes

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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, TRADE DATA
Control Number: n/a
Copy: SINGLE
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
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Format: TEL
From: WELLINGTON
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Legacy Key: link1977/newtext/t19770445/aaaabmup.tel
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Litigation History:
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TAGS: EALR, EGEN, ETRD, NZ
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